

**PAYROLL
HAS THE
POWER**

Payworks



How to 'Pay Yourself First' with Payworks

Happy National Payroll Week! Because NPW is all about celebrating what you do, we want to help build awareness of your role and the many ways you can contribute to your organization.

Payworks and the CPA are here to make you an NPW Superhero, by enabling you to demonstrate that PAYROLL HAS THE POWER to help employees become financially healthier!

CPA research consistently shows that 50% of Canadians are living pay cheque to pay cheque. That's why it's critically important that employees are paid accurately and on time. The CPA's NPW message to working Canadians is "Pay Yourself First" by automatically saving at least 10% of your earnings through payroll deductions.

Here is an easy tool to share with your employees on how they can better leverage Payworks' system to help them do just that!

Empower your employees!

At Payworks, we encourage payroll practitioners to promote financial literacy within their organizations. This education extends to the Payworks system – it's important to provide your employees with the proper training for their **Mobile-Optimized Employee Self Service** accounts.

Once your employees know exactly how much money they can expect to be paid each pay cycle, and what each deduction means, they can begin to budget – and to save for the future. With Payworks, saving can be as simple as getting paid!

*Did you know that with the Payworks system, you can set up deposits into secondary accounts, and that each employee can have up to **five bank accounts**?*

This means that from an employee's net pay, you can set up direct deposit of an employee-determined amount into a maximum of five different bank accounts. That's much more effective than a piggy bank! This automated payroll deduction can allow your employees to take control of their money and save for the items that are important to them, whether that is a holiday fund, a new car, or retirement.

Want to know more about Payworks' system?

Email: sales@payworks.ca

Phone: 1.866.788.3500

URL: www.payworks.ca



**On behalf of the CPA,
thank you for your
commitment to the NPW
Campaign!**