How to 'Pay Yourself First' with Deluxe Payroll

Happy National Payroll Week! Because NPW is all about celebrating what you do, we want to help build awareness of your role and the many ways you can contribute to your organization.

Deluxe Payroll and the CPA are here to make you an NPW Superhero, by enabling you to demonstrate that PAYROLL HAS THE POWER to help employees become financially healthier!

CPA research consistently shows that 50% of Canadians are living pay cheque to pay cheque. That's why it's critically important that employees are paid accurately and on time. The CPA's NPW message to working Canadians is "Pay Yourself First" by automatically saving at least 10% of your earnings through payroll deductions.

Here is an easy tool to share with your employees on how they can better leverage the Deluxe Payroll to help them do just that!

Idea #1

Our Deluxe Payroll system allows you to fully customize your RRSP's and pension contribution amounts, either as a fixed amount or a percentage of your pay. A popular option is to also contribute an additional voluntary amount, separate from your employer's prescribed amounts.

Idea #2

Deluxe Payroll enables you to split your pay into multiple bank accounts, making it even simpler to set some money aside in a savings account on each pay. You may forget or simply be too busy to transfer a desired amount into your savings yourself if it is deposited solely into your principle bank account.

Idea #3

You can receive your paystub electronically, such as by e-mail, a few days before your actual pay date. This allows employees time to be proactive with their financial strategies before the pay has been distributed.

Want to know more about Deluxe Payroll?

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